



Debbie Salzberger

Partner

Toronto

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t. +1 416-601-8898

Bar Admission

Ontario 2002

Law School

University of Toronto

Practices

Competition/Antitrust & Foreign
Investment
Competition Litigation

US and International Markets

United States

Results-oriented and widely recognized for her expertise in competition and foreign investment law, Debbie has the experience clients need to successfully navigate the regulatory landscape.

Deborah (Debbie) Salzberger is a Partner in our Antitrust/Competition & Foreign Investment Group in Toronto.

She is consistently ranked in *Chambers Global*, *Chambers Canada*, *Global Competition Review*, *Who's Who Legal* and *The Legal 500*, among many others. Named by Global Competition Review on its international list of Women in Antitrust (2021) and a Global Elite Thought Leader, Debbie is widely recognized as one of a small group of leading competition lawyers, economists, academics and enforcers who define the highest professional and service standards in the sector.

Debbie acts for clients in domestic and multinational mergers and acquisitions with respect to competition/antitrust law, foreign investment review and national security matters. She also regularly provides advice regarding criminal cartel matters, antitrust compliance including in respect of joint ventures, pricing and distribution practices, misleading advertising/greenwashing, and FDI and national security mitigation negotiations and reporting.

Debbie's practice is marked by her pragmatic, solutions-oriented approach. Her deep knowledge of the Canadian competition/antitrust, foreign investment and national security regimes is complemented by her experience across numerous industries, making her a valued business advisor. Debbie is lauded as a "*superb lawyer*" by one source to Chambers Canada, who adds: "*I especially value her common sense, practical approach to dealing with clients and regulators.*" Some of the transactions in which she has been involved include:

- TransAlta Corporation in its proposed acquisition of Heartland Generation from Energy Capital Partners

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- Tapestry Inc. in its proposed acquisition of Capri for US\$8.5 billion
- Catalent Inc. in its proposed acquisition by Novo Holdings A/S of US\$16.5 billion
- Fortress Investment Group in the acquisition by Mubadala Capital of 90.01% of Fortress equity held by SoftBank Group
- Aon plc, a UK-based global professional services firm, as Canadian counsel in its now terminated US\$30 billion proposed acquisition of Willis Towers Watson
- Clayton, Dubilier & Rice in its acquisition and combination of Fort Dearborn and Multi-Color Corporation
- The Middleby Corporation in its proposed acquisition of Welbilt, Inc. for US\$4.3 billion
- NCR Corporation in its acquisition of Cardtronics for US\$2.5 billion
- Baxter International Inc. in its US\$12.5 billion acquisition of Hillrom
- Capco in its US\$1.45 billion acquisition by Wipro
- Cineworld Group plc in its C\$2.8 billion proposed acquisition of Cineplex Inc.
- Mondelez International in its acquisition of a significant majority interest in Give & Go
- AbbVie Inc. in its US\$63 billion acquisition of Allergan plc
- First Data on its US\$22 billion acquisition by Fiserv
- L3 Technologies in its US\$33.5 billion merger with Harris Corporation
- Shire plc on its US\$62 billion acquisition by Takeda Pharmaceutical Company Limited
- CCCC International Holding Limited on its \$1.51 billion proposed acquisition of Aeon Group Inc.

Deeply connected to the Competition/Antitrust and Foreign Investment Bar

Debbie actively participates in thought leadership and industry groups, both in Canada and internationally. She is the past chair of the Canadian Bar

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Association Competition Law Section's Foreign Investment Review Committee and the co-chair of the American Bar Association's Section of Antitrust Insurance and Financial Services Committee.

She is a frequent contributor to antitrust and FDI conferences and publications, including:

- Co-author: Canada Chapter, Guide to Foreign Direct Investment, GCR Insight, (1st Ed. (2022))
- Co-author: Canada Chapter, Merger Remedies Guide, GCR Insight, (1st Ed. (2018) and 2nd Ed. (2019))
- Speaker: CBA Mergers Competition Bureau/Bar Roundtable, June 2024
- Speaker: Competition Act Update – Bill C-59 Amendments, Client Seminar (Calgary), March 2024
- Speaker: Private Equity Outlook Webinar, February 2024
- Chair: CBA Competition Law Fall Conference, October 26-27, 2023
- Speaker: Canada's Foreign Investment and National Security Regimes in Today's Geopolitical Climate, July 2021
- Speaker: Lessons from the COVID-19 Era, June 2021
- Speaker: Distressed M&A in Canada – Key Issues and Opportunities, June 2020

Called to the Ontario Bar in 2002, Debbie received her LLB from the University of Toronto in 2000, an MA in International Relations from University of Toronto in 2000 and her BES (Summa Cum Laude, Environmental Studies and Economics) from York University in 1997.

Awards & Rankings

Chambers Global

Leading Lawyer: Competition/Antitrust - Canada

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Chambers Canada

Leading Lawyer: Competition/Antitrust

The Legal 500 - Canada

Leading Lawyer: Competition and Antitrust

Who's Who Legal: Thought Leaders – Global Elite

Competition

Who's Who Legal – Global Leader

Recommended: Foreign Investment Review

Who's Who Legal – Global Leader

Recommended: Competition

Who's Who Legal – National Leader

Most highly regarded: Competition - Canada

Global Competition Review - 2021

Women in Antitrust

The Canadian Legal Lexpert Directory

Repeatedly Recommended: Competition Law

Euromoney

Women in Business Law - Competition and Antitrust

The Best Lawyers in Canada

Leading Lawyer: Competition/Antitrust Law

Acritas Stars

"Stand-out lawyer"

Recent Experience

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- **TransAlta Corporation announces agreement to acquire Heartland Generation for US\$658M**

November 2, 2023

- **Athabasca Oil Corporation sells non-core light oil assets for C\$160M**

September 14, 2023

- **Corby Spirit and Wine acquires Ace Beverage Group for C\$148.5M**

July 4, 2023

- **Brown & Brown acquires Highcourt Breckles Group**

April 1, 2023

Recent Insights

- **Private Equity Outlook 2024 - Top Ten Takeaways**

February 29, 2024

- **Competition/Antitrust & Foreign Investment Outlook 2024**

January 25, 2024

- **On Target: 2024 Private Equity Outlook**

January 11, 2024

- **The Mergers & Acquisitions Review, Sixteenth Edition – Canada**

February 23, 2023

Events

- **Private Equity Outlook Webinar 2024**

February 14, 2024

- **12th Annual National Retail and Consumer Markets Summit**

February 23, 2022

