



R. Paul Steep

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Bar Admission

Ontario 1982

Law School

Queen's University

Practices

Litigation and Dispute Resolution
Appellate Litigation
Corporate Commercial Litigation
Product Liability and Mass Torts
Professional Liability
Public Law
Securities Litigation

Industries

Hospitality
Life Sciences
Pharmaceutical
Franchise & Distribution

Paul Steep is a counsel in our Litigation Group. He carries on a broad commercial litigation practice with a specific focus on securities litigation including class actions. He has an active trial and appellate practice before all levels of the Courts of Ontario, including the Supreme Court of Canada.

Paul's practice involves major commercial disputes, including contractual disputes, all forms of securities litigation, oppression remedies, directors' and officers' liability cases, banking litigation, and class actions. He has acted as counsel in contested take-over bids to target companies and on behalf of bidders. He appears regularly before the OSC on a variety of regulatory and enforcement matters. He also regularly acts on behalf of corporations and persons subject to OSC investigation. In addition, he has conducted trials and appeals in major medical malpractice claims. Paul is a past chair of the firm's Litigation Group, a pre-eminent group of litigators practising in virtually all areas of civil litigation before a wide variety of courts and tribunals throughout Canada. He has also recently served as a member of the firm's Board of Directors.

Paul is a fellow of the American College of Trial Lawyers. He received his BA (Hons.) and his LLB from Queen's University.

Some of Mr. Steep's more notable cases include:

CASES OF INTEREST

- Canada Trustco Mortgage Company and Her Majesty the Queen (argued before the Supreme Court of Canada December 10, 2010 and currently on reserve)
- Silver v. Imax Corporation, 2009 CanLII 72334 (ON S.C.)
- Catalyst v. Imax Corporation, 2009 CanLII 72342 (ON S.C.)
- Canadian Imperial Bank of Commerce and CIBC World Markets Inc., Re (2010), 33 O.S.C.B. 73
- Re Sears Canada Inc. (2006), 22 B.L.R. (4th) 267, aff'd (2007), 26 B.L.R. (4th) 199 (Ont. Div. Ct.)

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- Re Falconbridge Ltd. (2006), 29 O.S.C.B. 6783, 21 B.L.R. (4th) 321
- Paul Ryan v. National Bank of Canada, [2008] O.J. No. 2360
- Linedata Services S.A. v. Katotakis 2005 CarswellOnt 632 1 B.L.R. (4th) 168, 194 O.A.C. 353 Ontario Court of Appeal February 23, 2005
- UPM-Kymmene Corp. v. UPM-Kymmene Miramichi Inc. 2004 CarswellOnt 691 183 O.A.C. 310, 42 B.L.R. (3d) 34, 32 C.C.E.L. (3d) 68, 40 C.C.P.B. 114, 250 D.L.R. (4th) 526 Ontario Court of Appeal February 20, 2004
- Liuni (Litigation Guardian of) v. Peters 2001 CarswellOnt 4247 151 O.A.C. 389, 8 C.C.L.T. (3d) 207 Ontario Court of Appeal December 4, 2001
- Verdun v. Toronto Dominion Bank 1996 CarswellOnt 3493 94 O.A.C. 211, 203 N.R. 60, [1996] 3 S.C.R. 550, 139 D.L.R. (4th) 415, 28 B.L.R. (2d) 121, 12 C.C.L.S. 139 Supreme Court of Canada April 29, 1996
- Pente Investment Management Ltd. v. Schneider Corp. 1998 CarswellOnt 4035 113 O.A.C. 253, (sub nom. Maple Leaf Foods Inc. v. Schneider Corp.) 42 O.R. (3d) 177, 44 B.L.R. (2d) 114, [1998] O.J. No. 4142 Ontario Court of Appeal October 20, 1998
- Guarantee Company of North America v. Gordon Capital Corp. 1999 CarswellOnt 3171 178 D.L.R. (4th) 1, 247 N.R. 97, [2000] 1 L.R. I-3741, 126 O.A.C. 1, 49 B.L.R. (2d) 68, 15 C.C.L.I. (3d) 1, [1999] 3 S.C.R. 423, 39 C.P.C. (4th) 100, 1999 CarswellOnt 3172, 3 S.C.R. 423, [1999] S.C.J. No. 60 Supreme Court of Canada October 15, 1999
- Royal Bank v. Société Générale (Canada) 2005 CarswellOnt 6723 Ontario Superior Court of Justice November 18, 2005
- Zaheer v. Pede (December 16, 2002), jury decision, Ont. Superior Court of Justice Docket No. 00-BN-1167

OSC DECISIONS OF SIGNIFICANCE

- Re Falconbridge Ltd. (2006), 29 O.S.C.B. 6783, 21 B.L.R. (4th) 321
- Re Chapters Inc. (2001), 24 O.S.C.B. 1657
- Re Sears Canada Inc. (2006), 22 B.L.R. (4th) 267, aff'd (2007), 26 B.L.R. (4th) 199 (Ont. Div. Ct.)

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- Cycomm International Inc., Re 1993 CarswellOnt 922 3 C.C.L.S. 201, 17 O.S.C.B. 21 Ontario Securities Commission December 23, 1993
- Ivanhoe III Inc., Re 1999 CarswellOnt 548 22 O.S.C.B. 1327 Ontario Securities Commission February 19, 1999
- RT Capital Management Inc., Re 2000 CarswellOnt 2751 Ontario Securities Commission July 20, 2000

CURRENT SECURITIES CLASS ACTION RETAINERS

- BNP Paribas v. BCE Inc.
- Dobbie, et al. v. Arctic Glacier Income Fund, et al.
- Ironworkers, et al. v. Manulife Financial Corporation, et al.
- Gowan v. AMG Advanced Metallurgical Group N.V., Timminco Limited et al.
- Green v. Canadian Imperial Bank of Commerce, et al.
- Juniper v. American International Group, Inc., et al.

OTHER CASES

- JB Printing Ltd. v. 829085 Ontario Ltd. 2004 CarswellOnt 5137 192 O.A.C. 313 Ontario Court of Appeal December 9, 2004 Docket: CA C39931
- Compugen Systems Ltd. v. MFP Technology Services Ltd. 2003 CarswellOnt 2493 Ontario Court of Appeal June 27, 2003 ... additional reasons at Compugen Systems Ltd. v. MFP Technology Services Ltd. (2002), 2002 CarswellOnt 1629 (Ont. S.C.J.)
- Sambrook v. Altamira Management Ltd. 2002 CarswellOnt 3062 19 C.C.E.L. (3d) 184 Ontario Court of Appeal September 17, 2002
- EdperBrascan Corp. v. 177373 Canada Ltd. 2002 CarswellOnt 698 22 B.L.R. (3d) 42 Ontario Court of Appeal February 26, 2002 Docket: CA C35359, C35360
- Rio Tinto Canadian Investments Ltd. v. Bone 2001 CarswellOnt 3050 41 E.T.R. (2d) 283 Ontario Court of Appeal September 10, 2001
- Bonfoco v. Dowd 2000 CarswellOnt 3753 136 O.A.C. 339 Ontario Court of Appeal October 17, 2000

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- Burger King Restaurants of Canada Inc. v. R. 2000 CarswellNat 6 2000 D.T.C. 6061, [2000] 2 C.T.C. 1, 251 N.R. 313 Federal Court of Appeal January 12, 2000
- Belsat Video Marketing Inc. v. Astral Communications Inc. 1999 CarswellOnt 388 118 O.A.C. 105, 86 C.P.R. (3d) 413, [1999] O.J. No. 343 Ontario Court of Appeal February 12, 1999
- Lukowski v. Hatch Associates Ltd. 1998 CarswellOnt 4998 39 C.C.E.L. (2d) 177, 118 O.A.C. 147 Ontario Court of Appeal December 21, 1998 Proceedings: affirming (1996), 25 C.C.E.L. (2d) 17 (Ont. Gen. Div.)
- Lakeport Brewing Corp. v. Brewers Retail Inc. 1998 CarswellOnt 1988 Ontario Court of Appeal May 15, 1998 ... (March 31, 1995), Doc. 93-CQ-42703 (Ont. Gen. Div.)
- Gentra Canada Investments Inc. v. 724270 Ontario Ltd. 1995 CarswellOnt 3912 Ontario Court of Appeal March 23, 1995 Additional reasons (September 16, 1994), Doc. B215/93 (Ont. Gen. Div. [Commercial List])
- Arthur v. Signum Communications Ltd. 1991 CarswellOnt 2523 Ontario Court of Justice (General Division) March 5, 1991 ... No. 1928 (Ont. Div. Ct.)
- Armoshep Properties Inc. v. Finn 1990 CarswellOnt 1604 Ontario Court of Appeal September 21, 1990
- Heilig v. Dominion Securities Pitfield Ltd. 1989 CarswellOnt 120 41 B.L.R. 205, 32 E.T.R. 77, C.E.B. & P.G.R. 8076, 67 O.R. (2d) 577, 59 D.L.R. (4th) 394, 33 O.A.C. 229 Ontario Supreme Court, Court of Appeal February 20, 1989
- Belzberg Technologies Inc. v. ITG Canada Corp. 2005 CarswellOnt 4875 Ontario Superior Court of Justice October 4, 2005
- Neste Chemicals Canada Inc. v. Reichhold Ltd. 2005 CarswellOnt 3935 16 C.E.L.R. (3d) 227 Ontario Superior Court of Justice August 26, 2005
- ABN Amro Bank N.V. v. BCE Inc. 2003 CarswellOnt 2890 44 C.B.R. (4th) 1 Ontario Superior Court of Justice [Commercial List] April 30, 2003 ... 2003 CarswellOnt 2749 (Ont. Div. Ct.)

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- Air Canada, Re 2003 CarswellOnt 1572 42 C.B.R. (4th) 163 Ontario Superior Court of Justice [Commercial List] April 25, 2003
- Rosenhek v. Windsor Regional Hospital 2002 CarswellOnt 686 Ontario Superior Court of Justice February 18, 2002
- Henderson v. College of Physicians & Surgeons (Ontario) 2001 CarswellOnt 4597 155 O.A.C. 72 Ontario Superior Court of Justice (Divisional Court) December 21, 2001
- Assn. of Professional Engineers (Ontario) v. Karmash 1998 CarswellOnt 2176 (sub nom. Karmash v. Assn. of Professional Engineers (Ont.)), 109 O.A.C. 334, 39 C.L.R. (2d) 165 Ontario Court of Justice, General Division [Divisional Court] May 27, 1998
- Montreal Trust Co. of Canada v. Olympia & York Developments Ltd. (Administrator of) 1998 CarswellOnt 1935 19 R.P.R. (3d) 111 Ontario Court of Justice, General Division [Commercial List] May 15, 1998
- Whitehouse v. McGrath 1997 CarswellOnt 760 26 O.T.C. 347 Ontario Court of Justice (General Division) March 7, 1997
- Munich Reinsurance Co. (Canada Branch) v. Minister of National Revenue 1996 CarswellNat 858 [1996] 2 C.T.C. 5, (sub nom. Munich Reinsurance Co. v. Minister of National Revenue) 111 F.T.R. 298, (sub nom. Munich Reinsurance Co. (Canada Branch) v. R.) 96 D.T.C. 6185 Federal Court-Trial Division February 22, 1996 ... the Tax Court of Canada [1992] 1 C.T.C. 2004. ; reversing in part (1991), 91 D.T.C. 1137 (T.C.C.)
- P. (W.) v. D. (H.B.) 1995 CarswellOnt 3535 Ontario Court of Justice (General Division) March 9, 1995
- Greyvest Leasing Inc. v. Merkur 1994 CarswellOnt 780 8 P.P.S.A.C. (2d) 203 Ontario Court of Justice (General Division) November 1, 1994
- Gentra Canada Investments Inc. v. 724270 Ontario Ltd. 1994 CarswellOnt 3308 Ontario Court of Justice (General Division) October 19, 1994
- Toronto Dominion Bank v. Ontario (Minister of Revenue) 1994 CarswellOnt 714 39 R.P.R. (2d) 149 Ontario Court of Justice (General Division), Commercial List April 28, 1994

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- Deprenyl Research Ltd., Re 1994 CarswellOnt 1034 17 B.L.R. (2d) 102, 4 C.C.L.S. 303 Ontario Court of Justice (General Division), Commercial List April 8, 1994
- Chippewas of Kettle & Stony Point v. Canada (Attorney General) 1993 CarswellOnt 3814 [1994] 2 C.N.L.R. 33, 4 W.D.C.P. (2d) 604 Ontario Superior Court of Justice (Divisional Court) October 18, 1993 ... its Licensors. All rights reserved. Proceedings: Affirmed, 17 C.P.C. (3d) 5, 1993 CarswellOnt 401 (Ont. Gen. Div.)
- Aberfoyle Steel Inc. v. 471841 Ontario Ltd. 1993 CarswellOnt 4312 4 W.D.C.P. (2d) 514 Ontario Court of Justice (General Division) September 17, 1993 ... Canada Ltd. or its Licensors. All rights reserved. Proceedings: Additional reasons, 1993 CarswellOnt 2240 (Ont. Gen. Div.) Counsel: R. Paul Steep, for Plaintiff Ann Dinnert, for Defendant Subject: Civil Practice and Procedure Civil practice and procedure. Hermiston J.
- Minister of National Revenue v. Chrysler Canada Ltd. 1992 CarswellNat 315 [1992] 2 C.T.C. 95, 55 F.T.R. 93, 92 D.T.C. 6061 Federal Court -- Trial Division April 24, 1992
- Kennedy v. MTD Products Ltd. 1991 CarswellOnt 911 34 C.C.E.L. 31 Ontario Court of Justice (General Division) January 30, 1991
- Arthur v. Signum Communications Ltd. 1991 CarswellOnt 3126 Ontario Court of Justice (General Division) January 23, 1991 ... 29, 1993), Doc. 123/91 (Ont. Div. Ct.
- Frawley v. Asselstine 1990 CarswellOnt 754 73 O.R. (2d) 525, 70 D.L.R. (4th) 536 Ontario Supreme Court May 18, 1990
- Biggs v. Richter 1989 CarswellOnt 3178 Ontario District Court October 23, 1989
- Assn. of Professional Engineers (Ontario) v. Smith 1989 CarswellOnt 931 38 Admin. L.R. 212 Ontario Supreme Court, High Court of Justice (Toronto Weekly Court) July 7, 1989
- Mauro v. Kitchenware Investments Ltd. 1989 CarswellOnt 799 25 C.P.R. (3d) 375
- Szeman v. Etobicoke General Hospital 1988 CarswellOnt 1773 Supreme Court of Ontario (High Court of Justice) November 30, 1988

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- Ontario (Ministry of Municipal Affairs) v. Thunder Bay (City) 1988 CarswellOnt 560 38 M.P.L.R. 257, 30 Admin. L.R. 180 Ontario Supreme Court, High Court of Justice May 10, 1988
- Lipton v. Morgan 1988 CarswellOnt 1618 Supreme Court of Ontario (High Court of Justice) February 2, 1988 ... (March 3, 1988), Doc. York 52815/80 (Ont. H.C.)
- Orpin v. College of Physicians & Surgeons (Ontario) 1988 CarswellOnt 341 25 C.P.C. (2d) 19, 25 O.A.C. 235 Ontario Supreme Court, Divisional Court January 22, 1988
- Goyal v. 619908 Ontario Ltd. 1987 CarswellOnt 2089 Supreme Court of Ontario (High Court of Justice) October 7, 1987 ... to appeal refused (1989), 105 N.R. 158 (note), 37 O.A.C. 159 (note) (S.C.C.)
- Pickard v. College of Nurses (Ont.) 1987 CarswellOnt 812 25 O.A.C. 141 Ontario Divisional Court June 22, 1987
- Jones v. F.H. Deacon Hodgson Inc. 1986 CarswellOnt 156 34 B.L.R. 1, 9 O.S.C.B. 5579, 56 O.R. (2d) 540, 31 D.L.R. (4th) 455 Ontario Supreme Court, High Court of Justice September 17, 1986
- Crowe v. Mudie 1986 CarswellOnt 2375 Ontario Provincial Court September 9, 1986
- Equitable Life Insurance Co. of Canada v. Mike Voll Investments Ltd. 1985 CarswellOnt 747 40 R.P.R. 7, 51 O.R. (2d) 327, 19 D.L.R. (4th) 747 Ontario Supreme Court, High Court of Justice July 24, 1985
- Rodrigues v. Madill 1985 CarswellOnt 401 3 C.P.C. (2d) 1 Ontario Supreme Court July 19, 1985
- Arthur J. Fish Ltd. v. Moore 1984 CarswellOnt 509 8 C.P.C. (2d) 77 at 79 Ontario Master's Chambers July 10, 1984
- Arthur J. Fish Ltd. v. Moore 1984 CarswellOnt 726 7 C.L.R. 73 Ontario Supreme Court, Master's Chambers May 25, 1984
- Royal Bank v. Paletta 1984 CarswellOnt 1303 6 O.A.C. 396 Ontario Superior Court of Justice (Divisional Court) 1984
- Canfran Investments Ltd. v. Glivar 1983 CarswellOnt 1376 42 O.R. (2d) 601, 150 D.L.R. (3d) 191 Ontario High Court of Justice 1983

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WRITTEN ARTICLES

Securities Related Articles

- "Disclosure, the Leave Standard and Cross-Border Classes under Part XXIII.1 of the Ontario Securities Act", Osgoode Hall Law School, April 2009
- "Effectively Challenging the Conduct of the Investigation", Osgoode Hall Law School, December 2008
- "M&A Litigation Issues", M&A Valuation for CFOs, Federated Press, November 2007
- "Management of a Dynamic Compliance Program", Federated Press, March 2001
- "Overview of a Securities Law Compliance Program", Federated Press, March 2001
- "Successful Strategies for Litigating Shareholders' Disputes", The Canadian Institute, October 2001
- "A Few Observations Concerning Supreme Court of Canada Commercial Law Decisions in the Past Year", The Law Society of Ontario, October 2001
- "Revisiting Defence Strategies and the Concept of Co-operation with respect to OSC Proceedings", 2003 Securities Investigators Training Course, June 2003
- "Commentary on the Supreme Court of Canada Decision in Regina v. Neil [2002] 3 S.C.R. 631", Corporate Legal Executives Quorum, October 2003
- "Criminal and Regulatory Enforcement", Federated Press, September 2004
- "Hearings Before the Ontario Securities Commission", Insight, June 2005
- "Expected Impact on Corporate Practices for Canadian Issuers", Insight, October 2005

Medical/Malpractice Articles

- "Mary Carter Agreements", CMPA, June 2003
- "The Obstetrics Causation Battle", Insight Seminar, December 2003

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- "Juries/Judges", Provincial Counsel Continuing Medical-Legal Education Conference, June 2005

Awards & Rankings

Chambers Global

Senior Statesperson: Dispute Resolution: Litigation - Canada

Chambers Canada

Senior Statespeople: Litigation: General Commercial - Ontario; Litigation: Securities - Ontario; Dispute Resolution: Class Actions (Defence)

The Canadian Legal Lexpert Directory

Leading Lawyer: Class Actions; Litigation - Corporate Commercial; Litigation - Directors' & Officers' Liability; Litigation - Securities

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Acritas Stars

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Recent Experience

- **Pretium Resources Inc. wins class action that challenged the withholding of an adverse opinion in the midst of a public gold miner's exploration program**

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Events

- **Life After Certification: The Merits of Contesting the Merits**

September 22, 2022