



Candace Pallone

Counsel

Toronto

cpallone@mccarthy.ca

t. +1 416 601-8168

Bar Admission

Ontario 1994

Practices

Capital Markets

Industries

Derivatives

Banking & Financial Services

Structured Finance & Securitization

Candace M. Pallone is a Counsel in our Financial Services group, specializing in derivatives. Her practice area focuses on structured products, securitizations, covered bonds transactions and derivatives transactions and regulation.

Candace has extensive experience in all aspects of OTC derivative transactions, including regulation, central clearing, negotiation and collateralization of OTC derivatives, securities lending and repo transactions, and for all asset classes including credit, fixed income, interest rate, commodity, foreign exchange and equity. Her recent transactions include working extensively on behalf of the Canadian Market Infrastructure Committee in connection with the regulation of OTC derivatives in Canada, acting for Canadian bank issuers in connection with the swap-related aspects of covered bond transactions and assisting a clearing corporation in amending its membership rules to permit the clearing of repo transactions.

Prior to joining McCarthy Tétrault in 2006, Candace was senior counsel with Royal Bank of Canada's Capital Markets Transactions Services Group. While at the Bank, she provided legal support to the trading desks and to the operations and risk management groups in all aspects of derivative and capital markets transactions for nine years.

Candace is a frequent speaker at conferences and courses on OTC derivatives. Candace holds a BA in Accounting and an LLB from Osgoode Hall Law School. She is also a retired Chartered Accountant (1988) and was with Deloitte and Touche from 1984 to 1989.

Awards & Rankings

The Canadian Legal Lexpert Directory

Leading Lawyer: Asset Securitization and Derivative Instruments

Lexpert Guide to US/Canada Cross-Border Lawyers in Canada

Candace Pallone

Counsel

Toronto

cpallone@mccarthy.ca

t. +1 416 601-8168

A leading cross-border lawyer

The Lexpert/American Lawyer Guide to the Leading 500 Lawyers in Canada

Leading Lawyer: Derivative Products

Best Lawyers in Canada - 2023 and 2020

Lawyer of the Year: Derivatives Law

Recent Experience

- **Equitable Bank's issuance of the first-ever Social Covered bond issued by a Canadian bank**

April 23, 2024

- **Fédération des caisses Desjardins du Québec issues Swiss Franc covered bonds of CHF 265,000,000 at 1.355% and CHF 175,000,000 at 1.420%**

April 18, 2024

- **TD Bank's issuance of Series CBL66, CBL67 and CBL68 covered bonds totalling EUR 5.5B**

March 11, 2024

- **Toronto-Dominion Bank issues Swiss Franc 265M Series CBL64 covered bonds at 1.4825% due January 30, 2029**

January 30, 2024

Recent Insights

- **2023 Year in Review – Structured Finance Canada**

January 25, 2024

- **CSA Finally Adopts Derivatives Business Conduct Rule**

October 16, 2023

Candace Pallone

Counsel

Toronto

cpallone@mccarthy.ca

t. +1 416 601-8168

- **A New Milestone before the end of the CDOR Road: “No New CDOR or BA Loan” Milestone to further ease the transition from CDOR to CORRA**

August 10, 2023

- **The CDOR to CORRA Transition – Milestones Between Here and the End of the Road**

February 14, 2023