



# Gordon D. Baird

## Partner

Toronto

[gbaird@mccarthy.ca](mailto:gbaird@mccarthy.ca)

t. +1 416-601-7892

## Bar Admission

Ontario 1991

## Law School

University of Toronto

## Practices

Mergers & Acquisitions

Capital Markets

Secured Lending & Project Finance

## Industries

Power

Hospitality

Energy & Resources

Banking & Financial Services

Gordon Baird is a partner in our Business Law Group in Toronto. His practice is focused on lending and secured transactions.

Gordon regularly acts for bank syndicates, non-bank lenders and borrowers on domestic, cross-border and international loan transactions with a particular focus on the power, financial services infrastructure and media/telecommunications sectors.

## Recent transactions include:

- acting for the bondholders on a \$350 million partially delayed purchase bond financing of an Ontario hydro-electric power facility
- acting for the bondholders on a \$1.08 billion financing in respect of the acquisition of an interest in three hydro-electric facilities in northern British Columbia
- acting for a central clearing party on its liquidity facilities
- acting for a Canadian bank in providing net asset value based credit facilities to Canadian and Luxembourg based private equity funds
- acting for banks on subscription facilities/capital call facilities for private equity funds
- acting for bondholders on a \$300 million financing of a stream of "off-coal" payments made to an Alberta electricity generator by the Government of Alberta
- acting for a Canadian bank on margin loan facilities, secured by significant blocks of stock of public companies
- acting for the bondholders on a construction financing of a BC run of river hydro electric facility
- establishing a multi-billion dollar syndicated repo facility to serve as a liquidity facility for a central clearing party
- acting for the providers of the margin funding facility in connection with the restructuring of the Canadian non-bank asset-backed commercial paper market.

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Gordon is the chair of the McCarthy Tétrault National Pro Bono Committee and a member of the boards of directors of LEAP | Pecaut Centre for Social Impact and Opera in Concert.

Gordon received his BA (Economics) from Trinity College at the University of Toronto in 1986, and his LLB from the University of Toronto in 1989.

## Awards & Rankings

### Chambers Global

Leading Lawyer: Banking & Finance - Canada

### Chambers Canada

Leading Lawyer: Banking & Finance

### IFLR 1000: The Guide to the World's Leading Financial Law Firms

Highly Regarded: Financial Services Regulatory, Banking, Financial Services

### Lexpert/American Lawyer Guide to the Leading 500 Lawyers in Canada

Leading lawyer: Banking & Financial Institutions and Project Finance

### Lexpert Special Edition: Finance and M&A

Leading Lawyer

### Lexpert Guide to US/Canada Cross-Border Lawyers in Canada

A leading cross-border lawyer

### The Canadian Legal Lexpert Directory

Leading Lawyer: Asset Equipment Finance/Leasing; Asset-Based Lending; Banking & Financial Institutions; Project Finance

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## Lexpert Special Edition: Energy

Leading Lawyer

## Who's Who Legal: Canada

Leading Lawyer: Banking & Project Finance

## Best Lawyers in Canada

Leading lawyer in the areas of Banking and Finance and Project Finance Law

## Acritas Stars

"Stand-out lawyer"

## Lexpert Special Edition: Infrastructure

Leading Lawyer

## Recent Experience

- **RBC and Scotia act as agents in the issuance of senior secured bonds by the subsidiaries of NorthRiver Midstream Inc.**  
February 12, 2024
- **DATA Communications Management Corp. acquires Canadian operations of R.R. Donnelley & Sons**  
April 24, 2023
- **JV between Dream Industrial REIT and GIC acquires Summit Industrial Income REIT for C\$5.9B**  
February 17, 2023
- **Great Lakes Power Holdings LP, Canada Atlantis Hydro Holding LP and Algoma Hydro Holding LP complete C\$346M private placement issuance of Series A Senior Secured Bonds and sale of C\$440 million of Series B Bonds on a delayed draw basis**  
December 19, 2022

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## Recent Insights

- **The CDOR to CORRA Transition: The End of the Road is Nigh**  
May 22, 2024
- **A New Milestone before the end of the CDOR Road: “No New CDOR or BA Loan” Milestone to further ease the transition from CDOR to CORRA**  
August 10, 2023
- **The CDOR to CORRA Transition – Milestones Between Here and the End of the Road**  
February 14, 2023
- **CARR Recommends Hardwire Fallback Language for CDOR Based Loans**  
October 7, 2022