



Michael J. Eldridge

Partner

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Bar Admission

Alberta 2008

Ontario 2012

Law School

McGill University

Practices

Capital Markets

Public Companies

Securities Regulation and Investment
Products

Mergers & Acquisitions

Industries

Banking & Financial Services

Securities Regulation & Investment
Products

Energy & Resources

Michael Eldridge is a partner in McCarthy Tétrault's Business Law Group in Toronto. His practice is focused on Capital Markets, Public Companies, Securities Regulation & Investment Products and Public M&A.

Michael has recently advised:

- National Bank Financial Inc., as agent, in connection with the May 2021 \$9.5 million overnight marketed offering of Preferred Shares and Class A Shares of Financial 15 Split Corp.;
- Ninepoint Partners LP in connection with the May 2021 conversion of Bitcoin Trust into an exchange-traded fund, Ninepoint Bitcoin ETF;
- National Bank Financial Inc. and the syndicate of agents in connection with the April 2021 \$82.2 million overnight marketed offering of Preferred Shares and Class A Shares of Dividend 15 Split Corp.;
- CIBC World Markets Inc., National Bank Financial Inc. and the syndicate of underwriters in connection with the April 2021 \$990 million bought deal offering of common shares of Northland Power Inc.;
- National Bank Financial Inc. and the syndicate of agents in connection with the April 2021 \$15 million overnight marketed offering of Priority Equity Shares and Class A Shares of TDb Split Corp.;
- Score Media and Gaming Inc. in connection with the February 2021 marketed public offering of US\$186.3 million of Class A Subordinate Voting Shares in the United States and Canada;
- Ninepoint Partners LP and Bitcoin Trust in connection with the January 2021 \$230 million initial public offering of units of Bitcoin Trust;
- National Bank Financial Inc. and the syndicate of agents in connection with the January 2021 \$52.7 million overnight marketed offering of Preferred Shares and Class A Shares of Financial 15 Split Corp.;
- Score Media and Gaming Inc. in connection with the December 2020 bought deal offering of \$46 million of Class A Subordinate Voting Shares;

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- CIBC World Markets Inc. and the syndicate of agents in connection with the November 2020 \$430 million initial public offering of units of Northview Canadian High Yield Residential Fund;
- Middlefield Group and Discovery 2020 Short Duration LP in connection with the September 2020 \$18 million initial public offering of limited partnership units of Discovery 2020 Short Duration LP;
- Desjardins Securities Inc., BMO Nesbitt Burns Inc. and RBC Dominion Securities Inc., as agents, in connection with the September 2020 launch of an “at-the-market” offering program for WPT Industrial Real Estate Investment Trust;
- National Bank Financial Inc. and the syndicate of agents in connection with the September 2020 \$20 million overnight marketed offering of Preferred Shares of Dividend 15 Split Corp.;
- CIBC World Markets Inc. and the syndicate of agents in connection with the August 2020 \$36.6 million initial public offering of units of Padlock Partners UK Fund I;
- Score Media and Gaming Inc. in connection with the August 2020 bought deal offering of \$25.6 million of Class A Subordinate Voting Shares;
- Edgepoint Investment Group Inc. in connection with its July 2020 US\$55 million private placement investment in secured debentures of Optiva Inc.;
- Euro Sun Mining Inc. in connection with the June 2020 bought deal offering of \$22.3 million of units (with each unit consisting of a common share and one half of a common share purchase warrant);
- CIBC World Markets Inc. and the syndicate of agents in connection with the April 2020 \$13.5 million initial public offering of limited partnership units of MRF 2020 Resource Limited Partnership;
- CIBC World Markets Inc. and the syndicate of agents in connection with the March 2020 \$80 million initial public offering of units of Sustainable Infrastructure Dividend Fund;
- Sprott Private Resource Lending (Collector), LP in connection with its sale of certain gold properties located in Nova Scotia to Aurelius Minerals Inc. for total consideration of up to US\$8.2 million and the concurrent equity investment by Sprott Private Resource Lending (Collector), LP in Aurelius

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Minerals Inc.;

- Desjardins Securities Inc. and the syndicate of underwriters in connection with the February 2020 US\$233.5 million bought deal offering of subscription receipts of WPT Industrial Real Estate Investment Trust;
- National Bank Financial Inc. and the syndicate of agents in connection with the December 2019 \$35.6 million overnight marketed offering of Priority Equity Shares and Class A Shares of TDb Split Corp.;
- Stifel Nicolaus Canada Inc. and the syndicate of agents in connection with the December 2019 \$8.3 million private placement offering of units of Starlight Hybrid Global Real Assets Trust;
- CIBC World Markets Inc. and the syndicate of agents in connection with the November 2019 \$110 million initial public offering of units of Middlefield Global Real Asset Fund;
- Middlefield Group and Discovery 2019 Short Duration LP in connection with the November 2019 \$11 million initial public offering of limited partnership units of Discovery 2019 Short Duration LP;
- National Bank Financial Inc. and the syndicate of agents in connection with the October 2019 \$68 million overnight marketed offering of Preferred Shares and Class A Shares of Dividend 15 Split Corp.;
- TD Securities Inc. and the syndicate of underwriters in connection with the October 2019 \$17.3 million bought deal offering of common shares of Atrium Mortgage Investment Corporation;
- CIBC World Markets Inc. and the syndicate of underwriters in connection with the September 2019 \$346.5 million bought deal offering of subscription receipts of Northland Power Inc.;
- Score Media and Gaming Inc. in connection with the September 2019 private placement of a \$40 million convertible unsecured subordinated debenture to a fund managed and controlled by Fengate Asset Management;
- theScore, Inc. in connection with the July 2019 multi-state market access framework agreement with Penn National Gaming Inc., strategic equity investment by Penn National Gaming Inc. in theScore, Inc., and concurrent non-brokered private placement of Class A Subordinate Voting Shares of

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theScore, Inc.;

- TD Securities Inc. and the syndicate of underwriters in connection with the May 2019 \$548.3 million bought deal secondary offering of Class B Non-Voting Participating Shares of Corus Entertainment Inc.;
- National Bank Financial Inc. and the syndicate of agents in connection with the May 2019 \$78.3 million overnight marketed offering of trust units of Canoe EIT Income Fund;
- CIBC World Markets Inc. and the syndicate of underwriters in connection with the April 2019 \$862.5 million bought deal secondary offering of common shares of Northland Power Inc.;
- Gazit-Globe Ltd., an Israeli international real property developer, on both the April 2019 share repurchase transaction where First Capital Realty Inc. repurchased \$742 million of common shares beneficially held by Gazit-Globe Ltd. for cancellation, and the \$453 million bought deal secondary offering of common shares of First Capital Realty Inc. represented by instalment receipts;
- TD Securities Inc. and the syndicate of underwriters in connection with the March 2019 \$28.75 million bought deal offering of 5.60% convertible unsecured subordinated debentures of Atrium Mortgage Investment Corporation;
- National Bank Financial Inc. and the syndicate of agents in connection with the February 2019 \$73.5 million overnight marketed offering of trust units of Canoe EIT Income Fund; and
- TD Securities Inc. and the syndicate of underwriters in connection with the February 2019 \$34.5 million bought deal offering of common shares of Atrium Mortgage Investment Corporation.

Prior to joining McCarthy Tétrault, Michael practiced law at a leading firm in Calgary, Alberta where he advised clients in the energy sector on public and private equity and debt offerings, mergers and acquisitions and other corporate reorganizations and securities regulatory compliance matters. Michael also has extensive experience advising private and public investment funds on fund formation and reorganization matters and advisers, dealers and investment fund managers on registration and compliance matters.

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Michael received his LLB and BCL from McGill University in 2007 and a BA in Economics from the University of Winnipeg in 2002.

Michael is a member of the Law Society of Ontario, the Law Society of Alberta, the Ontario Bar Association and the Canadian Bar Association.

Recent Experience

- **RBC and Scotia act as agents in the issuance of senior secured bonds by the subsidiaries of NorthRiver Midstream Inc.**

February 12, 2024

- **OMERS Realty Corporation completes C\$450M private placement of 4.96% Series 15 Senior Unsecured Debentures**

February 8, 2024

- **Lithium Americas Corp. separates into two independent lithium companies**

October 3, 2023

- **Northland Power completes C\$500M private placement of Series 2023-A Green Subordinated Notes**

June 21, 2023

Recent Insights

- **CSA Publishes Final Amendments to Proposed Access Model for Prospectuses of Non-Investment Fund Reporting Issuers**

January 17, 2024

- **Canadian Securities Administrators Propose Amendments to Shelf Prospectus Regime for Well-Known Seasoned Issuers**

October 20, 2023

- **CSA Streamlines Rules For Capital-Raising**

September 16, 2022

- **Canadian Securities Administrators Propose Changes To "Primary Business" Financial Disclosure Requirements**

September 17, 2021

